

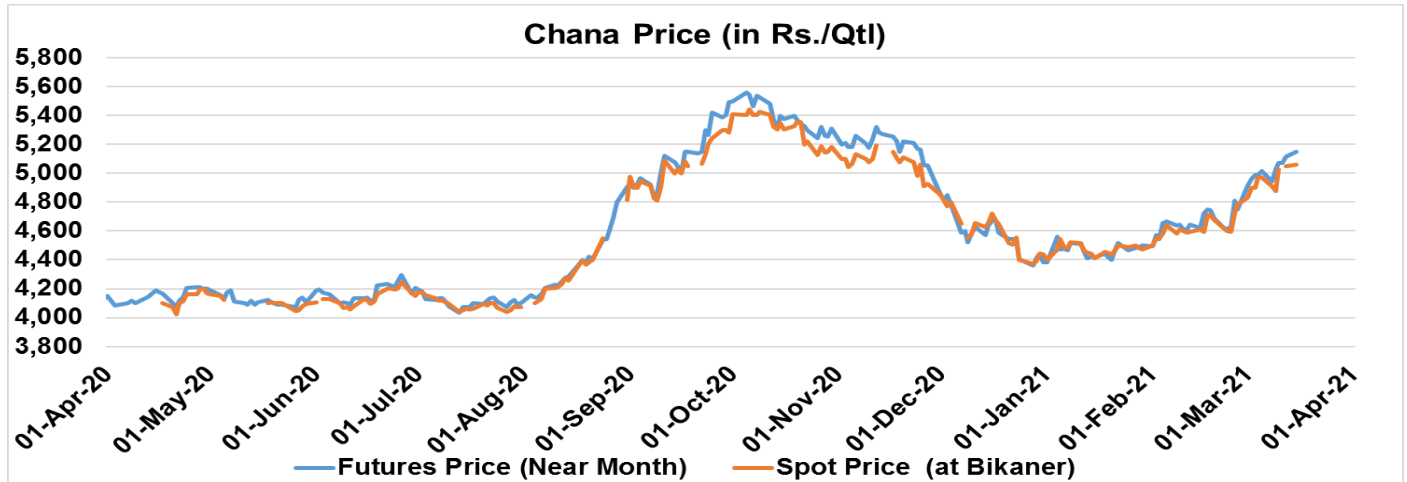


NICR

NCDEX Group Company

Chana Report
18 March 2021

Price Movement: NCDEX



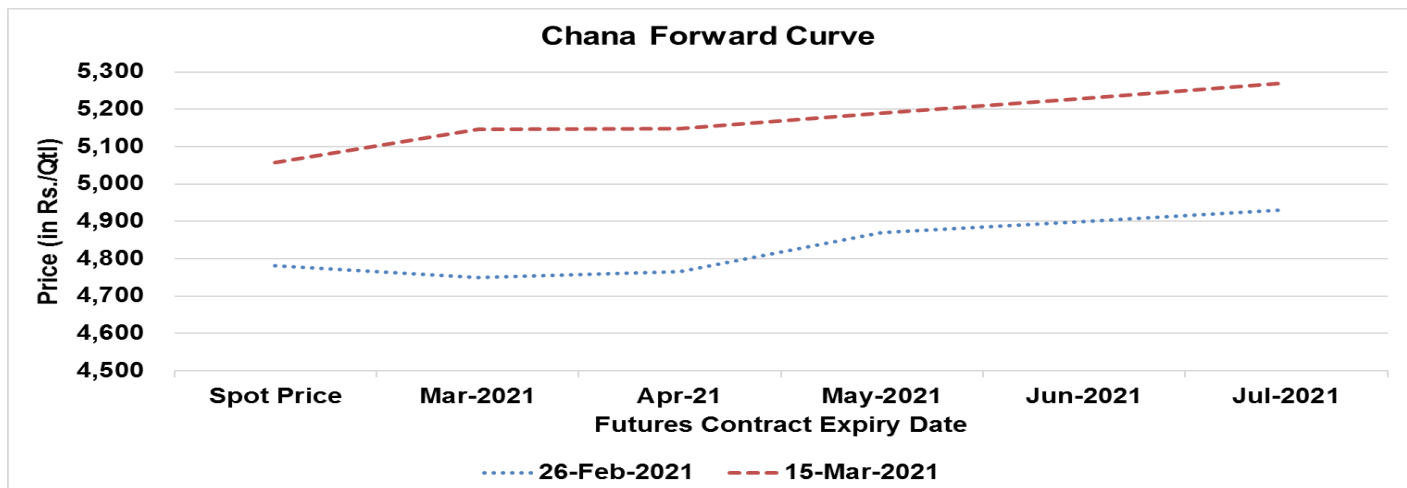
Attribute (Price in Rs./Qtl.)	15-Mar-2021	26-Feb-2021	% Change	13-Mar-20	% Change Y-O-Y
Futures Price (Near Month)	5,147	4,749	8.4	3,893	22
Spot Price (at Bikaner)	5,058	4,780	5.8	3,869	24

Futures Price on NCDEX

Expiry Date	Price (in Rs./Qtl)			Open Interest		
	15-Mar-21	26-Feb-21	% Chg.	15-Mar-21	26-Feb-21	% Chg.
19-Mar-21	5,147	4,749	8	8,390	27,730	-70
20-Apr-21	5,148	4,766	8	73,770	32,240	129
20-May-21	5,189	4,869	7	8,530	1,440	492
18-Jun-21	5,230	4,900	7	10	10	0
20-Jul-21	5,271	4,931	7	0	0	0
20-Aug-21	5,312	0	0	0	0	0

Futures Prices are of Ex Basis Center. (Bikaner)

Forward Curve Shift



** Forward curves as on February 26th and March 15th are included to show shift in curve with time.
(Source: NCDEX)

ARRIVAL STATE WISE

In the marketing year 2020-21 (Apr-Mar), total arrivals of Chana have decreased 26% so far from the same in the corresponding period a year ago.

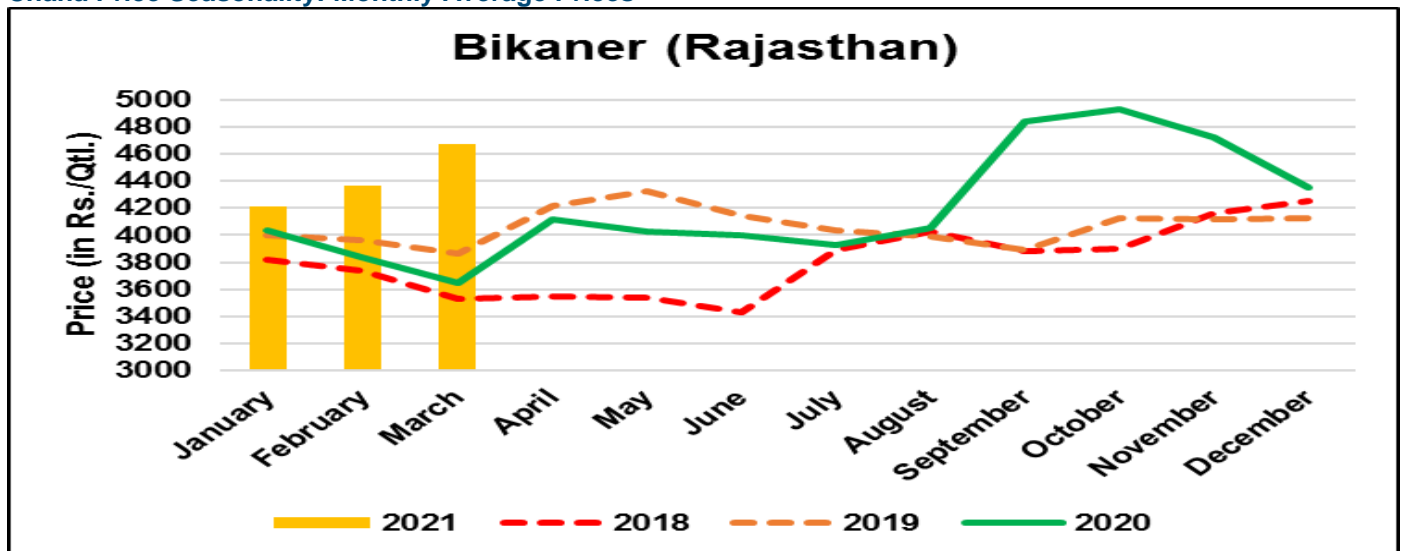
State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	01/04/2020-15/03/2021	01/04/2019-15/03/2020	
Madhya Pradesh	733,895	1,363,195	-46
Maharashtra	395,234	375,378	5
Rajasthan	301,257	338,778	-11
Gujarat	250,298	190,393	31
Uttar Pradesh	203,098	246,663	-18
Karnataka	125,532	144,301	-13
Chattisgarh	76,620	148,955	-49
Telangana	12,958	13,268	-2
West Bengal	7,483	11,213	-33
India	2,113,942	2,872,050	-26

Source: Agmarknet

STOCK POSITION: NCDEX

As on March 16 ,2021

Location	Quantity (in MT)		
	Unencumbered	Valid Stock	In Process
		Pledged	
Akola	0	0	152
Bikaner	2,791	0	757
Indore	0	0	20
Jaipur	1432	0	3,062
Total	4,223	0	3,991

Chana Price Seasonality: Monthly Average Prices


Source: Agmarknet (Modal Prices)

Chana State-Wise Coverage (Area in Lakh ha)

State-Wise (Qty in MT)	This Year (2020-21)	Last Year (2019-20)	% Change from Last Year
Madhya Pradesh	26	27	-6
Maharashtra	25	22	13
Rajasthan	21	21	-1
Gujarat	8	4	119
India	112	107	4

Source: Ministry of Agriculture & Farmers Welfare (Last updated on 29.01.2021)

CHANA DISPOSAL: NAFED on 16.03.2021, NAFED has disposed Chana in following price range:

Commodity	State	Season	Price range	
			Low	High
Gram	Madhya Pradesh	Rabi 2020	4,801	4,857
	Rajasthan	Rabi 2020	4,951	5,009

Major Media News:

- Pulses trade urges Centre to fix import quota soon ((Source – [Hindu Business Line](#))
- Rajasthan reports over 33% crop loss from farms attacked by locusts (Source – [Hindu Business Line](#))
- Import of pulses to improve availability and check prices (Source – PIB)
- Off-season rains boost chana's prospects (Source - [Hindu Business Line](#))

Highlights:

- Chana prices up 8% in the fortnight to Mar 15; Up 22% on year as on Mar 15
- NAFED auction range at highest as the 2020 crop season nears end

Legends:

Rs./Qtl- Indian Rupees per Quintal or per 100 Kgs

MT: Metric Tonne

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.com>

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