

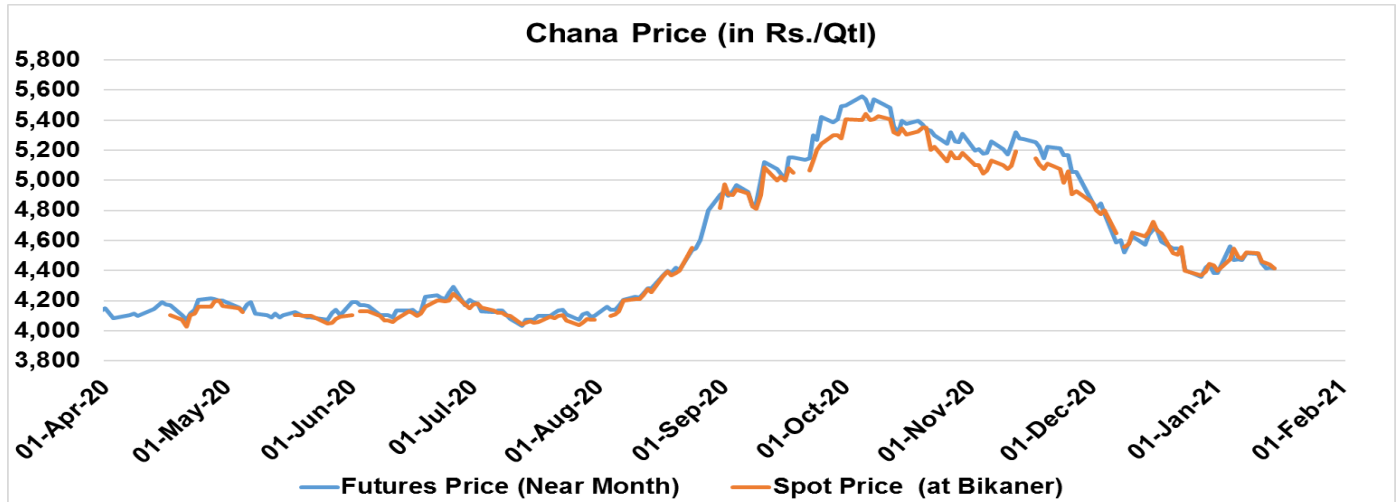


NCDEX

NCDEX Group Company

Chana Report
18 January 2021

Price Movement: NCDEX



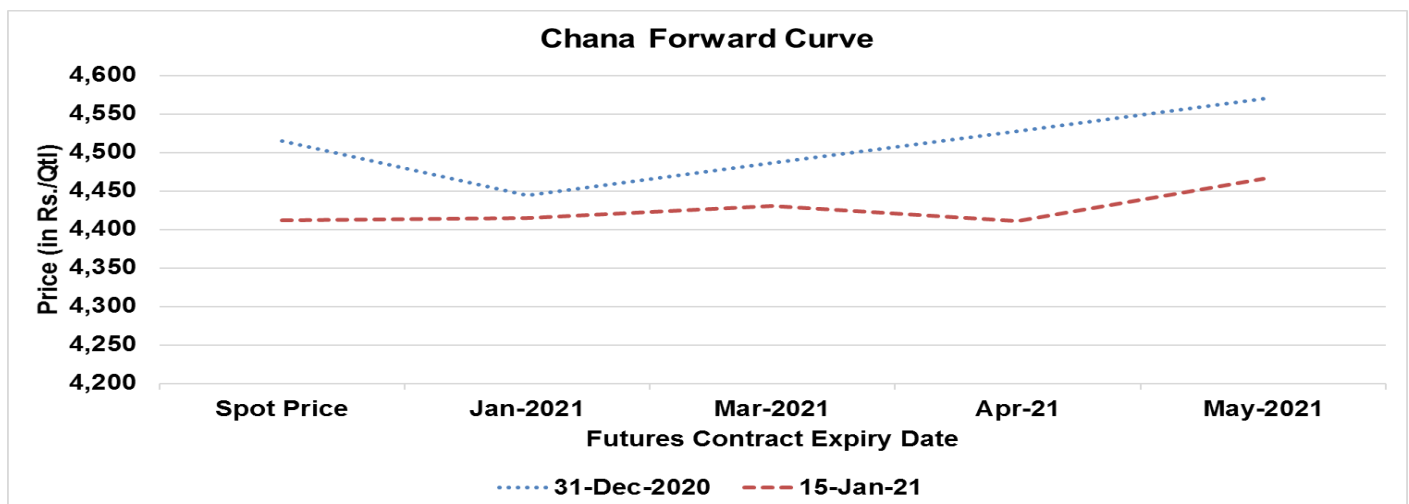
Attribute (Price in Rs./Qtl.)	15-Jan-21	31-Dec-20	% Change	15-Jan-20	% Change Y-O-Y
Futures Price (Near Month)	4,415	4,382	0.8	4,470	-2
Spot Price (at Bikaner)	4,412	4,436	-0.6	4,378	1

Futures Price on NCDEX

Expiry Date	Price (in Rs./Qtl)			Open Interest		
	15-Jan-21	31-Dec-20	% Chg.	15-Jan-21	31-Dec-20	% Chg.
20-Jan-21	4,415	4,382	1	1,340	31,640	-96
19-Mar-21	4,430	4,465	-1	34,030	14,930	128
20-Apr-21	4,411	4,463	-1	1,280	520	146
20-May-21	4,466	4,497	-1	0	0	0
18-Jun-21	4,521	0	0	0	0	0

Futures Prices are of Ex Basis Center. (Bikaner)

Forward Curve Shift



** Forward curves as on December 31st and January 15th are included to show shift in curve with time.
(Source: NCDEX)

ARRIVAL STATE WISE

In the marketing year 2020-21 (Apr-Mar), total arrivals of Chana decreased 40% from the same in corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year
	(01/04/2020-16/01/2021)	(01/04/2019-16/01/2020)	
Madhya Pradesh	591,504	1,298,012	-54
Rajasthan	268,488	331,415	-19
Maharashtra	218,523	286,336	-24
Uttar Pradesh	174,429	214,864	-19
Gujarat	135,142	173,787	-22
Karnataka	79,785	73,661	8
Chattisgarh	70,857	145,615	-51
West Bengal	5,205	8,846	-41
Telangana	5,159	7,037	-27
India	1,555,530	2,574,800	-40

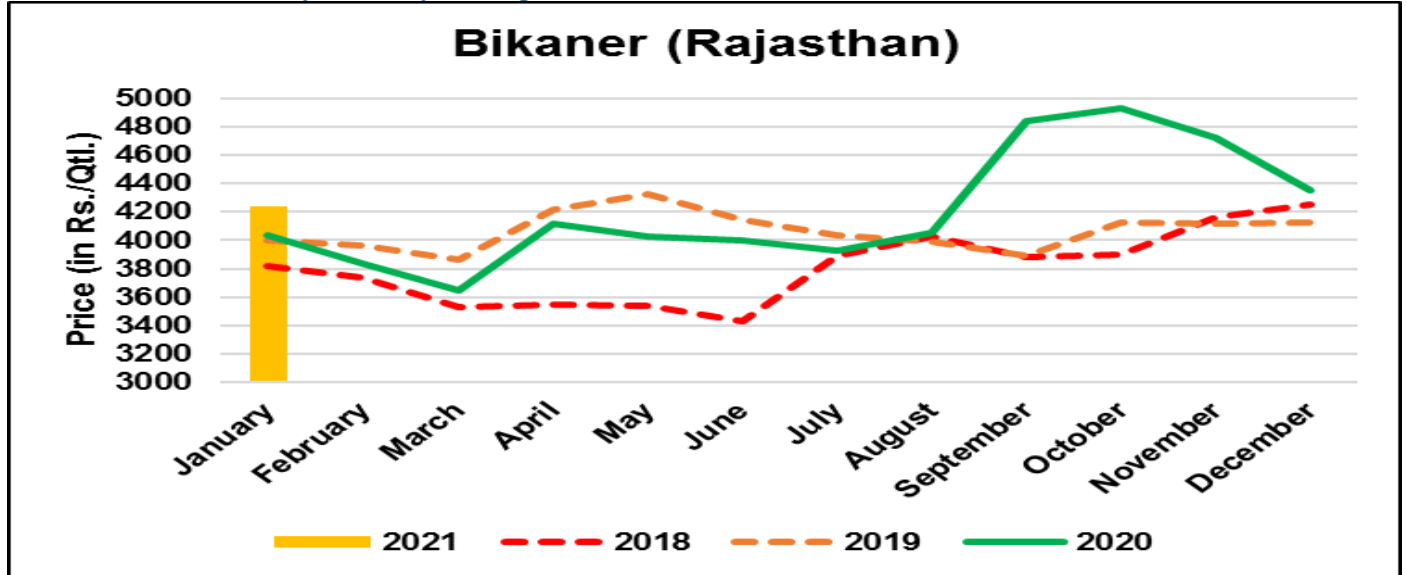
Source: Agmarknet

STOCK POSITION: NCDEX

As on January 17, 2021

Location	Quantity (in MT)		
	Unencumbered	Valid Stock	
		Pledged	In Process
Bikaner	4,545	0	0
Jaipur	2,057	0	0
Total	6,602	0	0

Source: NCDEX

Chana Price Seasonality: Monthly Average Prices


Source: Agmarknet (Modal Prices) Jan 21 prices are Average price from January 1 to January 15, 2021

Chana State-Wise Coverage (Area in Lakh ha)

State-Wise (Qty in MT)	This Year (2020-21)	Last Year (2019-20)	% Change from Last Year
Madhya Pradesh	26	27	-6
Maharashtra	23	20	14
Rajasthan	21	21	-3
Gujarat	8	4	114
India	109	105	3

Source: Ministry of Agriculture & Farmers Welfare

CHANA DISPOSAL: NAFED on 16.01.2021, NAFED has disposed Chana in following price range:

Commodity	State	Season	Price range	
			Low	High
Gram	Andhra Pradesh	Rabi 2020		4,604
	Karnataka	Rabi 2020		4,632

Major Media News:

- Prices fall below MSP; pulses procurement to begin soon (Source – [Financial Express](#))
- Rabi sowing seen headed for record this year (Source – [Business Line](#))
- FPOs turn to NCDEX for price protection (Source – [Business Line](#))

Highlights:

- NAFED chana auction below MSP
- Apr 1-Jan 16 chana arrivals halves in Madhya Pradesh, Chattisgarh, all-India arrivals down 40%

Legends:

Rs./Qtl- Indian Rupees per Quintal or per 100 Kgs

MT: Metric Tonne

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <http://www.nicrindia.com>

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