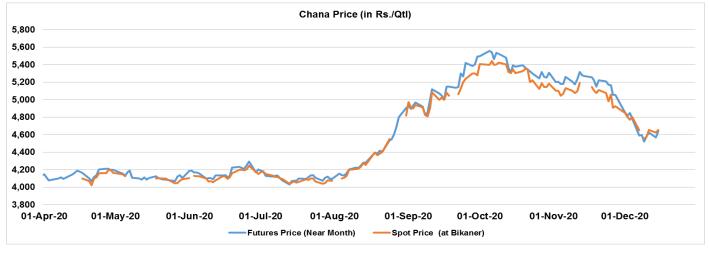




Chana Report 18 December 2020

Price Movement: NCDEX



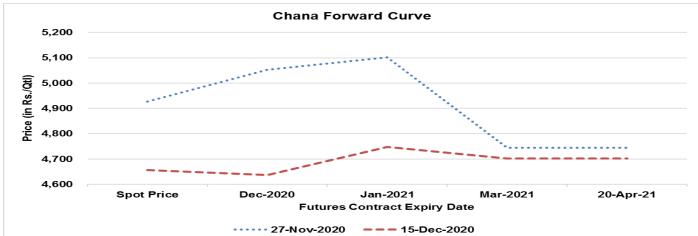
Attribute (Price in Rs./Qtl.)	15-Dec-20	27-Nov-20	% Change	16-Dec-19	% Change Y-O-Y
Futures Price (Near Month)	4,637	5,053	-8.2	4,379	15
Spot Price (at Bikaner)	4,656	4,928	-5.5	4,300	15

Futures Price on NCDEX

Expiry Date	Price (in Rs./Qtl)			Open Interest			
	15-Dec-20	27-Nov-20	% Chg.	15-Dec-20	27-Nov-20	% Chg.	
18-Dec-20	4,637	5,053	-8	5680	39,680	-86	
20-Jan-21	4,747	5,101	-7	46450	26,890	73	
19-Mar-21	4,702	4,744	-1	2940	1,230	139	
20-Apr-21	4,702	4,744	-1	-	-	-	
20-May-21	4,702	-	-	-	-	-	

Futures Prices are of Ex Basis Center. (Bikaner)

Forward Curve Shift



** Forward curves as on November 27th and December 15th are included to show shift in curve with time. (Source: NCDEX)



ARRIVAL STATE WISE

In the marketing year 2020-21 (Apr-Mar), total arrivals of Chana decreased 39% from the same in corresponding period a year ago.

State-Wise (Qty in MT)	This Year	Last Year	% Change from Last Year	
	01/04/2020-15/12/2020	01/04/2019-15/12/2019		
Madhya Pradesh	571,395	1,237,273	-54	
Rajasthan	264,871	327,267	-19	
Maharashtra	214,516	277,975	-23	
Uttar Pradesh	160,606	196,671	-18	
Gujarat	130,545	169,923	-23	
Karnataka	77,199	63,905	21	
Chattisgarh	67,116	140,062	-52	
Telangana	5,158	6,880	-25	
West Bengal	4,951	7,563	-35	
India	1,502,413	2,459,630	-39	

Source: Agmarknet

STOCK POSITION: NCDEX

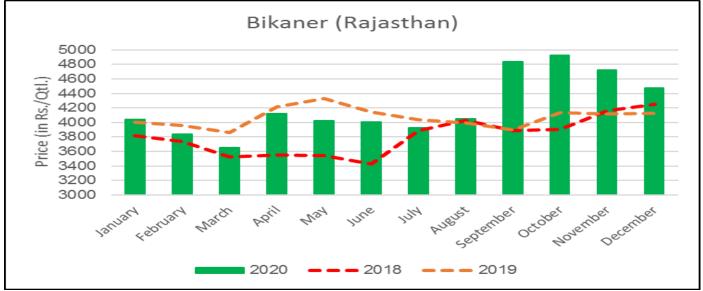
As on December 16,2020

Quantity (in M				
	Valid Stock			
Unencumbered	Pledged			
13,550	100	0		
11,265	301	20		
24,815	401	20		
	13,550 11,265	Valid Stock Unencumbered Pledged 13,550 100 11,265 301		

Source: NCDEX

India

Chana Price Seasonality: Monthly Average Prices



Source: Agmarknet (Modal Prices) December 20 price is the Average price from December 1 to December 15,2020

98

Chana State-Wise Coverage (Area in Lakh ha) State-Wise (Qty in MT) This Year (2020-21) Last Year (2019-20) % Change from Last Year Madhya Pradesh 25 26 Rajasthan 20 20 Maharashtra 19 13

Source: Ministry of Agriculture & Farmers Welfare

89

-4

-1

43

10



Major Media News:

- NCDEX Chana Supported, Traders Eye Retail Demand (Source Indiainfoline)
- Record sowing of gram in Gujarat (Source <u>Indian Express</u>)
- Chana dal and tur future prices fall below minimum support price (Source <u>Economic Times</u>)
- Chana sowing up 10% so far at 9.8 million ha (Min. of Agriculture)

Highlights:

- Chana sowing rises 10% so far at 9.8 million ha
- Chana arrivals fall 39% on year in a Apr 1-Dec 15, Madhya Pradesh arrivals down 54%

Legends: Rs./Qtl- Indian Rupees per Quintal or per 100 Kgs MT: Metric Tonne

Learn more about NCDEX Institute of Commodity Markets and Research (NICR) at: <u>http://www.nicrindia.com</u> Connect us on following

Address for Communication:

2nd Floor, Jeevan Vihar Building, 3 Parliament Street, New Delhi – 110001, India. Tel: +91-11-66114848; Fax: +91-11-66114849; Toll Free No: 1800 26 62339 Email: <u>admindelhi.nicr@ncdex.com</u>; <u>helpdesk.nicr@ncdex.com</u>

Registered Office:

Akruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West), Mumbai - 400 078. India Tel: +91-22-66406789; Fax: +91-22-66406899; Toll Free No: 1800 26 62339 Email: askus@ncdex.com

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